



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Lungsod ng Quezon



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OUR REFERENCE:

MC No. 54 S. 2017

MEMORANDUM CIRCULAR

TO : THE SENIOR DEPUTY ADMINISTRATOR, DEPUTY ADMINISTRATORS,
DEPARTMENT MANAGERS, REGIONAL MANAGERS, PROJECT MANAGERS
AND ALL OTHERS CONCERNED

SUBJECT : **REVISED RENTAL RATES ON THE USE OF NIA – CENTRAL OFFICE
(NIA-CO) BUILDING COMPLEX OFFICE SPACE**

As a result of the Market Value Appraisal made by a licensed Real Estate Appraiser hired by the National Irrigation Administration (NIA) to determine the market value of NIA property based on its highest and best use, hereunder are the the new rental rates of NIA – CO building spaces, and subsequently the new rental rates for the renewal of lease of office spaces, subject to applicable laws, rules, and regulations:

- | | |
|------------------------------|--------------|
| 1. Buildings A & B | P 400/sq. m. |
| 2. ICC Building | P 600/sq. m. |
| 3. IEC Building | P 500/sq. m. |
| 4. Ground Floor Office Space | P 700/sq. m. |

NIA Project Management Offices shall be charged rent equivalent to 50% of the above rates.

This Memorandum Circular will take effect on August 01, 2017 and any other provisions on previous MC inconsistent herewith are hereby deemed superseded.


Gen. RICARDO R. VISAYA (Ret.)
Administrator

67-31-7