



Republic of the Philippines
National Irrigation Administration
Central Office



MC No. 03 s. 2021

MEMORANDUM CIRCULAR

TO : REGIONAL/ DEPARTMENT/ PROJECT MANAGERS, DIVISION MANAGERS AND ALL OTHER CONCERNED

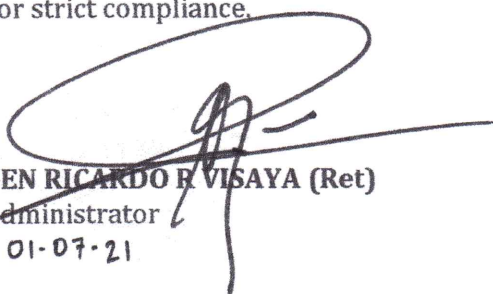
SUBJECT : SUBMISSION OF INVENTORY OF ALL INSURABLE PROPERTIES/ASSETS OF NIA AND GSIS APPRAISAL OF THE SAME

In compliance to Commission on Audit (COA) FY 2019 Annual Audit Report, Republic Act 656 "Property Insurance Law" as amended by Presidential Decree 245 the Government Service Insurance System (GSIS), that mandates to ensure all properties, assets, and interests of the government against any insurable risk, and adopted by NIA Memorandum Circular (MC) No. 5, series of 2020 "Property Floater Insurance Coverage of GSIS" and NIA MC No. 179, series of 2020 "Submission of Insurance Policy of NIA Owned Properties" it is hereby directed that all Regional/Project Offices, UPRIIS, MARIIS, and Irrigation Management/Division Offices shall undertake inventory of all NIA insurable properties/assets and have it appraised by the GSIS for the determination of budget for insurance.

All documents shall be submitted to the Manager, Administrative Department, Attention: Acting Manager, Procurement and Property Division and scanned copy of the same thru ad.ppd.property@nia.gov.ph carbon copy (cc) thru ad@nia.gov.ph and ad.ppd@nia.gov.ph on or before 10 March 2021.

This Memorandum Circular takes effect immediately and supersedes all existing memoranda and all orders inconsistent herewith and shall remain in force unless otherwise revoked.

For strict compliance,


GEN RICARDO R. VISAYA (Ret)
Administrator
01-07-21