Republika ng Pilipinas PAMBANSANG PANGASÌWAAN NG PATUBIG (National Irrigation Administration) Lungsod ng Quezon

MC # <u>3</u>,s. 1969

## MEMORANDUM CIRCULAR

ΤO

: ALL REGIONAL & PROVINCIAL IRRIGATION ENGINEERS, IRRIGATION SUPERINTENDENTS AND/OR OFFICERS-IN-CHARGE OF IRRIGATION SYSTEMS, PROJECT ENGINEERS, CASHIERS, SDO, COLLECTING OFFICERS AND OTHER ACCOUNTABLE OFFICIALS & EMPLOYEES

SUBJECT : <u>Cancellation of Existing Bond and Accomplishment of</u> <u>New Applications for Bond to Conform to Actual</u> <u>Working Capitals</u>

It has been noted that bond premiums currently paid to the Bureau of Treasury are not commensurate with the amount of working capital of certain accountable officials as these were reduced as a result of the implementation of the Common Fund System.

To correct such situation and at the same time to effect savings from present bond premium expenses incurred by our office, all active accountable officials and employees of this Office are required to cancel their existing bonds and to apply for a new one by properly accomplishing seven (7) copies of Form 57-A (Request for Bonding and/or Cancellation of Bond), attaching three (3) loose copies of their bust photograph, size  $3" \ge 4"$ , and submitting these to the Central Office within two (2) weeks upon receipt hereof for Regions1-4 and within four (4) weeks for Regions5-& The corresponding amount of bond for each accountable officer is shown in the attached list.

In addition to the above, Chiefs of field offices are required to submit a list of accountable officials and employees under their jurisdiction, including information asked for in the attached  $\text{MC} \ \# \ 48$ , s. 1967.

Your cooperation and immediate compliance is enjoined.

OINTO

acting Administrator

January 15, 1969

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The Assistant administrator Hanagement Staff Records Division