

Republika ng Pilipinas
PAMBANSANG PANGASIWAAN NG PATUBIG
(National Irrigation Administration)
Lungsod ng Quezon

MC # 15, s. 1973

MEMORANDUM CIRCULAR

TO: ALL DEPARTMENT HEADS AND STAFFS, REGIONAL
IRRIGATION ENGINEERS, PROVINCIAL IRRIGATION
ENGINEERS, IRRIGATION SUPERINTENDENTS, AND
AND ALL OTHERS CONCERNED

SUBJECT: Extension of time to pay amortizations in
arrears of pump-recipients

It has been observed that almost all pump-recipients are requesting for an extension of time within which to pay their amortizations in arrears especially those affected by the calamity last year.

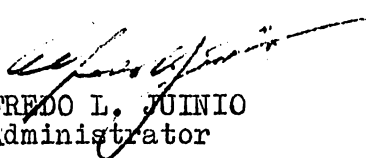
In order to help the various pump-recipients ease their tight financial situations, and to prevent a possible pullout of the pumps which is in consonance with the policy of the government to help the pump-recipients (farmers) increase their harvests, thus bolstering our staple production, said pump-recipients may be given extension of time to pay their amortizations in arrears, subject to the following terms and conditions:

1. Requests for extension of time must be done in writing addressed to this Office or the Regional Irrigation Engineer having jurisdiction of the area within which subject pumps are situated, to be approved by this Office or the Regional Irrigation Engineer concerned;
2. The payment of the amortizations in arrears may be extended until February 28, 1974 for the pump-recipients whose properties benefited are

within the areas affected by the calamity last year, and until August 31, 1973 for those whose properties benefited are not within the calamity areas. Amortizations in arrears to be paid on or before February 28, 1974 may be payable in at most three (3) equal installments, while amortizations in arrears payable on or before August 31, 1973 shall be paid only in full; and

3. The duly approved request for extension of time within which to pay said amortizations in arrears does not modify the contract between the recipients and the NIA, and surcharges and interests as a result of late payments, as provided for in the pump purchase agreement, shall remain in full force and effect.

Please be guided accordingly.


ALFREDO L. JUINIO
Administrator

March 7, 1973

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