Republika ng Pilipinas PAMBANSANG PANGASIWAAN NG PATUBIG (National Irrigation Administration) Lungsod ng Quezen

MC # **26**, s. 1973

MEMORANDUM CIRCULAR

TO

ALL HEADS OF DEPARTMENTS AND STAFFS; REGIONAL, PROVINCIAL AND PROJECT IRRI-GATION ENGINEERS; IRRIGATION SUPERIN-TENDENTS AND/OR OFFICERS-IN-CHARGE OF IRRIGATION SYSTEMS; CHIEFS OF SPECIAL PROJECTS; AND ALL OTHERS CONCERNED National Irrigation Administration

SUBJECT : <u>Memorandum Circular No. 622 dated</u> <u>February 12, 1973 from the Office of</u> the President

Quoted hereunder for the information and guidance of all concerned is Memorandum Circular No. 622 from the Office of the President, dated February 12, 1973:

"TANGGAPAN NG PANGULO NG PILIPINAS" (OFFICE OF THE PRESIDENT OF THE PHILIPPINES)

MEMORANDUM CIRCULAR NO. 622

For the protection of the interest of the Government, all insurance companies shall be required to present a certification of the Insurance Commissioner regarding their financial conditions, outstanding obligations with the Government and such other matters as may, from time to time, be required by said official, before they can issue any bond or policy in favor of any government agency or office. All courts, government agencies, bureaus, and government-owned or controlled corporations dealing with insurance companies are hereby required to furnish the Office of the Insurance Commissioner information or report of their transactions within three (3) days from the consummation thereof, stating the (a) name of insurance company that issued the policy or bond; (b) name and address of insured or principal; (c) number of policy or bond; (d) date of issue of policy or bond; (e) amount of policy or bond; and (f) outstanding obligations of or claims against the insurance company issuing the policy or bond.

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Strict compliance herewith is enjoined.

By authority of the President:

(SGD.) FLORES BAYOT Acting Executive Secretary

Manila, February 12, 1973"

All parties concerned are hereby directed to act accordingly.

of and ALFREDO L. **Y**UINIO

Administrator

May 3, 1973

SARE AVE