

Republika ng Pilipinas
PAMBANSANG PANGASIWAAN NG PATUBIG
(National Irrigation Administration)
Lungsod ng Quezon

MC # 1, s. 1976

MEMORANDUM CIRCULAR

TO : ALL REGIONAL IRRIGATION DIRECTORS; HEADS OF SPECIAL PROJECTS AND PROVINCIAL IRRIGATION ENGINEERS; IRRIGATION SUPERINTENDENTS AND OFFICERS IN CHARGE OF E. SYSTEMS; CHIEF CORPORATE ACCOUNTANT AND REGIONAL ACCOUNTANTS; CORPORATE AUDITOR AND REGIONAL AUDITORS; ACCOUNTING CLERKS AND ALL OTHERS CONCERNED
National Irrigation Administration

SUBJECT : Budget Memorandum Circular No. 166, dated November 14, 1975 of the Honorable Acting Commissioner of the Budget

For the information, guidance and compliance of all concerned, quoted in full hereunder is Budget Memorandum Circular No. 166 of the Honorable Acting Commissioner of the Budget:

November 14, 1975

BUDGET MEMORANDUM CIRCULAR NO. 166

TO : All Heads of Departments, Chiefs of Bureaus and Offices, Chiefs of Financial and Management Services, Department Chief Accountants, Heads of Accounting Units and All Others Concerned.

SUBJECT : Submission of Statement of Liquidation of Accounts Payable and Aging of Accounts Payable.

Please submit to this office on or before December 15, 1975 a statement showing liquidations of accounts payable for Fiscal Years 1974 and 1975 and the first quarter of fiscal year 1976, broken down into quarters. These data are needed to develop a more effective accounts payable liquidation scheme which will be more responsive to the demands of our operational cash budget system.

You are likewise requested to submit to this office on or before December 15, 1975 an Aging of Accounts Payable as of June 30, 1975, and within ten (10) days after every semester, in accordance with the attached format. Accounts Payable which have been outstanding for two (2) years or over but not yet reverted to surplus in accordance with Executive Order No. 228 dated April 29, 1970 as implemented by GAO Memorandum Circular No. 594 dated May 28, 1970, should be explained accordingly.

Your cooperation in this regard is enjoined.

(SGD) JAIME C. LAYA
Acting Commissioner of the Budget

Encl.: As Stated.

cc: The Hon. Chairman
Commission on Audit


In this connection, please be informed that "accounts payable" include the following:

8-81-100 National Government Agencies
8-81-200 Local Governments
8-81-300 Gov't. Owned or Controlled Corporations
8-81-400 Unliquidated Obligations
8-81-900 Miscellaneous

Regional and Project Accountants concerned should submit to the Accounting Division, Central Office, an Aging of Accounts Payable as of June 30, 1975; and within five (5) days after every semester (December 31 and June 30) of every year in accordance with the format attached so that the same could be consolidated with the corresponding statements prepared by all the field offices of the NIA including the Central Office for submission to the Budget Commission within ten (10) days after every semester. It is informed that only accounts payable which are six (6) months old and above should be included and reflected with aforementioned format. However, the Semi-Annual Statement of Accounts Payable as required every end of the semester under Budget Circular No. 116, dated January 18, 1961 as amended by Budget Circular No. 204, dated May 29, 1969 should still be prepared and submitted to the Central Office within five (5) days after the end of every semester.

Attention is invited to the attached format under Exhibit "A" which should be used by all field offices in the preparation of the statement showing liquidations of accounts payable for fiscal year 1975 and the first quarter of fiscal year 1976 as required under the 1st paragraph of the above-stated Budget Memorandum Circular No. 166.

Compliance by all concerned is hereby reiterated.


ALFREDO L. JUINIO
Administrator

January 6, 1976
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