

MEMORANDUM CIRCULAR

TO : THE ASSISTANT ADMINISTRATORS; ALL HEADS OF DEPARTMENTS AND STAFFS; HEADS OF SPECIAL PROJECTS; REGIONAL IRRIGATION DIRECTORS; PROVINCIAL AND PROJECT IRRIGATION ENGINEERS; IRRIGATION SUPERINTENDENTS AND/OR OFFICERS IN-CHARGE OF IRRIGATION SYSTEMS/OFFICES; AND ALL OTHERS CONCERNED  
National Irrigation Administration

SUBJECT: GSIS MEMORANDUM CIRCULAR NO. 186-76

Quoted hereunder in full for the information of all NIA officials and employees is GSIS Memorandum Circular No. 186-76 dated April 8, 1976 regarding rumors that the granting of lump sum retirement gratuity benefits shall be stopped, to wit:

"Republika ng Pilipinas  
PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)  
Maynila 2804

April 8, 1976

MEMORANDUM CIRCULAR NO. 186-76

TO: ALL HEADS OF DEPARTMENTS, CHIEFS OF BUREAUS AND OFFICES, MANAGING HEADS OF GOVERNMENT-OWNED OR CONTROLLED CORPORATIONS AND OTHERS CONCERNED

There has been, lately, rumors that the granting of lump sum retirement gratuity benefits under R.A. 660 as amended by R.A. 1616 shall be stopped by June, 1976. These rumors evidently are widespread causing undue apprehensions among government employees.

In this connection, we wish to deny these rumors strongly. There is neither a study conducted nor a proposal being made to stop the granting of lump sum benefits to either retirees who retire under R.A. 660 or those who retire under R.A. 1616- now or in the future.

The lump sum gratuity benefit is granted by explicit provisions of the law. This benefit, therefore, can only be removed, reduced or amended through a decree signed and promulgated by the President of the Philippines. The System can not unilaterally amend the

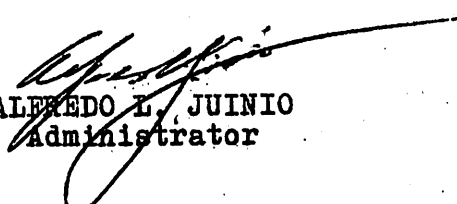
provisions of the law - and there are no plans whatsoever to propose the amendments of the law to deprive the members of benefits they now presently enjoy. On the contrary, the System has been always in search for ways and means to improve the present retirement benefits as evidenced by the recent implementation of an index-linked annuity scheme. Rest assured, therefore, that the rumors being circulated are plain rumors that are without basis.

We will be very thankful; therefore, if you can clarify this matter with the officials and employees in your Office in order to allay their fear of losing their retirement benefits.

(SGD.) DOMINGO N. GARCIA  
Acting General Manager"

It is requested that the contents of the above stated Memorandum Circular be disseminated to your respective personnel.

Compliance is requested.

  
ALFREDO L. JUINIO  
Administrator

June 28, 1976

