MC # _____ s. 1982

MEMORANDUM CIRCULAR

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THE ASSISTANT ADMINISTRATORS; HEADS OF DEPARTMENT AND STAFFS; REGIONAL IRRIGATION DIRECTORS; PROJECT MANAGERS AND PROVINCIAL IRRIGATION ENGINEERS; IRRIGATION SUPERINTENDER'TS AND OFFICERS-IN-CHARGE OF SYSTEMS; CHIEF CORPORATE ACCOUNTANT AND REGIONAL/ PROJECT ACCOUNTANT; CORPORATE AUDITOR AND REGIONAL/ PROJECT AUDITORS AND ALL (THERS CONCERNED

National Irrigation Administration

SUBJECT

Remittance of Pag-ibig Fund Contributions Under P.D. 1752 Pursuant to HDMF Circular No. 13, Series of 1981

For the information, guidance and compliance of all concerned, attached is a copy of HDMF Circular No. 13, series 1981 which authorizes the remittance of the PAG-IBIG Fund to the GSIS starting February, 1982.

Attention is invited to the penalty clause of three (3%) percent per month or any fraction thereof upon failure of the employer (NIA) to remit the fund on or before the lOth of the month.

Please be guided accordingly by the provisions of this Circular.

(SGD.) FIORELLO R. ESTUAR Administrator

February 12, 1982

Enclosure:

Copy of HDMF Circular No. 13, series of 1981

RCV-11 OMC-EMB-EBB-MBB LPF-AVJ-SBB-MB

Republic of the Philippines HOME DEVELOPMENT MUTUAL FUND Pag-I.B.I.G. Fund Building 317 Buendia Avenue Extension Makati, Metro Manila

HDMF CIRCULAR NO. 13 Series of 1981

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: ALL HEADS OF MINISTRIES, CHIEFS OF BUREAU AND OFFICERS, MANAGING HEADS OF GOVERNMENT OWNED OR CONTROLLED CORPORATIONS, FINANCE OFFICERS, COLLECTING AND/OR DISBURSING OFFICERS THEREOF, AUDITORS, PROVINCIAL GOVERNORS, CITY AND MUNICIPAL MAYORS/ TREASURERS AND OTHERS CONCERNED

SUBJECT : REMITTANCE OF PAG-I.B.I.G. FUND CONTRIBUTIONS UNDER P.D. 1752

Corollary to HDMF Circular No. 2, Series of 1981 dated May 25, 1981 on the membership, collection and remittance of contributions of employees covered by the Government Service Insurance System (GSIS) and their respective employers, and pursuant to Resolution No. 52, Series of 1981 dated December 3, 1981 of the Board of Trustees of the Home Development Mutual Fund (HDMF) confirming the Agency Agreement between HDMF and GSIS on the remittance of HDMF contributions, the following shall be observed:

- 1. Starting February, 1982, the GSIS is authorized to accept remittances of PAG-I.B.I.G. Fund contributions from the government sector.
- 2. On or before the 10th day of the month, HDMF contributions for the preceding month must be remitted and failure to do so shall automatically make the employer liable to pay the three (3%) percent penalty per month or any fraction thereof.
- 3. All employers are requested to make out checks and/or treasury warrants payable to -

HOME DEVELOPMENT MUTUAL FUND

\mathbf{or}

Pag-I.B.I.G. FUND

This Circular takes effect on February 1, 1982.

Makati, Metro Manila, December 15, 1981.

(SGD.) FLORENCIO B. ORENDAIN Chief Executive Officer