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Republika ng Pilipinas
PAMBANSANG PANGASTIWAN NG PATUBIG
(National Irrigation Administration)
Lungsod ng Quezon

MC # 29 s, 1985

MEMORANDUM CIRCULAR

TO : THE ASSISTANT ADMINISTRATORS, HEADS OF DEPARTMENT AND STAFFS,
REGIONAL IRRIGATION DIRECTORS, PROJECT MANAGERS, PROVINCIAL
AND PROJECT ENGINEERS
NATIONAL IRRIGATION ADMINISTRATION

SUBJECT : ATTAINING BETTER CONTROL OF FUNDS

To attain better control and maximize utilization of funds due to financial constraint brought about by the non-release of equity to the National Irrigation Administration, release of funds to all foreign-assisted and locally funded projects shall be on a replenishment method, as follows:

1. Initial release of working capital shall be for a two (2) month period requirement based on the approved Program of Work to be determined by the Programming Division, Construction Management Department, Communal Irrigation Development Project (CIDP), National Irrigation Systems Improvement Project (NISIP), Communal Irrigation Development and Implementation Project (CIDIP), as the case may be.

2. Subsequent releases of funds shall be based on the submitted monthly cost summary report by field offices plus funds earmarked for payment to claimants to be supported by a list of names of claimants, amount, nature and schedule of payment, certified correct by the Accountant and noted by the Regional Irrigation Director/Project Manager.

This MEMORANDUM CIRCULAR takes effect August 1, 1985. Please be guided accordingly.

(SGD.) CESAR L. TECH
Administrator

July 3, 1985