

f.
INFO
FILE

Republika ng Pilipinas
PAMBANSANG PANGASIWAAN NG PATUBIG
(National Irrigation Administration)
Lungsod ng Quezon

MC # 67, S. 1990

MEMORANDUM CIRCULAR

T O : The Deputy Administrator; Assistant Administrators; Heads of Departments/Staffs; Regional Irrigation Managers; UPRIIS/MARIIS Managers; Heads of Foreign-Assisted Projects; Managers, Finance & Management Divisions/Project Accountants; Heads of Provincial Irrigation Offices; Superintendents and all Others Concerned.

National Irrigation Administration

SUBJECT : Providing Accounting Entries Supplemental to MC # 48, s. 1990

In order to improve existing procedures brought about by the decentralization of the COMBO Facility, attached is a table containing guidelines on the accounting entries to be used. This new procedure properly records releases for trust funds, capital outlay and current operating expenditures. It also correctly sets up corollary entries for land and land improvement, for building and structures and equipment purchase.

Accounting entries made after the implementation of MC 48, s. 1990 which differ from these entries shall accordingly be adjusted/corrected to conform with these guidelines.

This circular shall take effect immediately.

For your compliance.

(SGD.) JOSE B. DEL ROSARIO, JR.
Administrator

September 26, 1990

A. Trust Fund

	Central Office Books			Field Office Books		
1. To record receipt of obligational authority from the source agency - JV	8-71-100 8-84-100	XX	XX	No entry		
2. To record cash received from the source agency - RC						
a) Based on the obligational authority	8-70-400 8-71-100	XX	XX	No entry		
b) Based on Memorandum of Agreement with the source agency	8-70-400 8-84-100/900	XX	XX	No entry		
c) To record deposit	8-70-305 8-70-400	XX	XX	No entry		
3. To record release of Sub-allotment Advice - JV	8-84-100/900 8-71-399-Region		(XX) XX	8-81-399 8-84-100/900	XX	XX
4. a) To record release of funding check - DV	8-71-399-Region 8-70-300	XX	XX	8-70-305 8-81-399	XX	XX
b) To record automatic transfer from Savings Account to Current Account				8-70-300 8-70-305	XX	XX
5. a) To record charges (disbursements) - DV	8-84-100/900 8-70-300	XX	XX	8-84-100/900 8-70-300	XX	XX
c) Corollary entry for land and land improvement	8-77-960 8-94-084	XX	XX	8-77-960 8-94-084	XX	XX
c) Corollary entry for building and structurest	8-78-960 8-94-084	XX	XX	8-78-960 8-94-084	XX	XX
b) Corollary entry for equipment purchase - DV	8-79-960 8-94-084	XX	XX	8-79-960 8-94-084	XX	XX

NOTE:

1. An ASA register shall be maintained by both C.O. and R.O.
2. All accounts affected by trust receipts transactions shall be suffixed by codes 184 (COA SGCA Chapter I, Item # 18, p. 5)

ACCOUNTING ENTRIES

Central Office Books


Field Office Books

B. Capital Outlay/ Current Operating Expenditures

1. To record release of Sub-allotment Advice - JV	Memo entry			Memo entry	xx	xx
2. a) To take up release of funding check - DV	8-71-399-Region 8-70-300	xx	xx	8-70-305 8-81-399	xx	xx
b) To record automatic transfer from Savings Account to Current Account				8-70-300 8-70-305	xx	xx
3. To record charges (disbursements) - DV						
a) Capital outlay	8-77-900/8-79-800 8-70-300/500	xx	xx	8-77-900/8-79-800 8-70-300/500	xx	xx
b) Current operating expenditures	Expense 8-70-300/500	xx	xx	Expense 8-70-300/500	xx	xx

NOTE: An ASA register shall be maintained by both C.O. and R.O.

Approved:


MANUEL L. SAMSON
Manager, Controllershship Department
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