Republika ng Pilipinas PAMBANSANG PANGASIWAAN NG PATUBIG (National Irrigation Administration) Lungsod ng Quezon

MC # <u>68</u>, S. 1991

MEMORANDUM CIRCULAR

TO

:

The Deputy Administrator, Assistant Administrators, Department Managers, Regional Irrigation Managers, Provincial Irrigation Engineers, Regional Accountants and All Others Concerned National Irrigation Administration

SUBJECT : Amendment of Section B.1 Item c of MC # 27 S. 1991

For the guidance of all concerned Section B.1 item c of MC # 27 S. 1991 is hereby amended to read as follows:

c. The equity participation of the IA shall be THIRTY <u>PERCENT (30%</u>) of the remaining balance of the <u>amortizable amount</u> plus any back accounts, if there are any, including surcharges:

This memorandum takes effect immediately.

(SGD.) JOSE B. DEL ROSARIO, JR. Administrator

October 3, 1991

Airoctal