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PAMBANSANG PANGASIWAAN NG PATUBIG
(National Irrigation Administration)
Lungsod ng Quezon

M.C. No. 44, s. 1993

TO : The Deputy Administrator; Assistant Administrators;
Heads of Departments/Staffs; Heads of Foreign-
Assisted Projects; Regional Irrigation Managers;
UPRIIS/MARIIS Managers; Heads of Provincial
Irrigation Offices; Irrigation Superintendents and
all others concerned.

National Irrigation Administration

SUBJECT : Instituting a Government Accounting and Auditing
Manual and Prescribing its use.

Quoted hereunder in full for implementation is Commission
on Audit Circular No. 91-368 dated December 19, 1991:

"Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City, Philippines

December 19, 1991

COMMISSION ON AUDIT CIRCULAR NO. 91-368

TO : All Heads of Departments, Bureaus and Offices of
National Government; Managing Heads of Government
Owned and/or Controlled Corporations, Boards and
Commissions; Provincial Governors; City/Municipal
Mayors; Chief Accountants/Corporate Treasurers;
Local Treasurers; COA Directors and Auditors; and
all others concerned.

SUBJECT : Instituting a Government Accounting and Auditing
Manual and Prescribing its use.

The Commission on Audit has in recent years perceived the
need to revise and update accounting and auditing rules and
regulations embodied in the National Accounting and Auditing
Manual and the Revised Manual of Instructions to Treasurers in
order to keep abreast with modern trends of government account-
ing and auditing and progressive legislation on the subject.
The endeavor to fill this need now finds fruition in a new Govern-
ment Accounting and Auditing Manual (GAAM) which is hereby
instituted and prescribed for use by all government agencies
pertaining to the national, local and corporate sectors.

The Government Accounting and Auditing Manual consists of
three volumes, Viz:

Volume I	Government Auditing Rules and Regulations
Volume II	Government Accounting
Volume III	Government Auditing Standards and Procedures and Internal Control System

On the main, it integrates pertinent laws and administrative issuances as well as judicial and quasi-judicial decisions relative to the financial operations of Government.

A supplement embodying the procedural aspects on accounting and auditing in local government units will be issued. This supplement will form an integral part of the Government Accounting and Auditing Manual.

The National Accounting and Auditing Manual and the Revised Manual of Instructions to Treasurers are deemed supplanted and superseded by the new Government Accounting and Auditing Manual and its supplement.

All other Circulars, Memoranda and regulations inconsistent or in conflict with the provisions of the Government Accounting and Auditing Manual are hereby repealed, modified and/or amended accordingly.

This Government Accounting and Auditing Manual will take effect on January 1, 1992.

(SGD.) ILLEGIBLE
EUFEMIO C. DOMINGO
Chairman

(SGD.) ILLEGIBLE
BARTOLOME C. FERNANDEZ, JR.
Commissioner

(SGD.) ILLEGIBLE
ROGELIO B. ESPIRITU
Commissioner"

Strict compliance is hereby enjoined.

(SGD.) APOLONIO V. BAUTISTA
Administrator

September 2, 1993