

Republika ng Pilipinas

Pambansang Pangasiwaan ng Patubig

(NATIONAL IRRIGATION ADMINISTRATION)

Lungsod ng Quezon

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Our Reference No.:

M.C. # 48, s. 2004

MEMORANDUM CIRCULAR

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: THE DEPUTY ADMINISTRATOR, ASSISTANT ADMINISTRATORS, REGIONAL IRRIGATION MANAGERS, OPERATIONS MANAGERS, DEPARTMENT MANAGERS, STAFF HEADS, PROJECT MANAGERS, DISTRICT CHIEFS, PROVINCIAL IRRIGATION OFFICERS, IRRIGATION SUPERINTENDENTS AND ALL OTHERS CONCERNED National Irrigation Administration

SUBJECT : NFA NEW BUYING PRICE FOR CLEAN AND DRY (PG1 AND PG2) PALAY

For use as reference in the conversion to cash equivalent of irrigation service fee (ISF) rates and charges, we are quoting herewith the full text of the 23 November 2004 Palay and Corn Buying Price Bulletin of the National Food Authority (NFA), as follows:

"PAMBANSANG PANGASIWAAN SA PAGKAIN National Food Authority

Matimyas Bldg., 101 E. Rodriguez Sr. Ave., Quezon City Tel. No. (632) 712-3341 to 54; Fax No.: (632) 712-1110; E-Mail: <u>www.nfa.gov.ph</u>

MEMORANDUM '04 NO. <u>AO-2K4-11-019</u>

10. <u>110 2101 11 01</u>

23 November 2004

TO : ALL REGIONAL DIRECTORS PROVINCIAL MANAGERS OFFICERS-IN-CHARGE

BUYING PRICE BULLETIN

As approved by the NFA Council in its meeting on 12 November 2004 and as confirmed by the Secretary of the Department of Agriculture Arthur C. Yap on November 19, 2004, the NFA one-tiered buying price for clean and dry palay (PG1 And PG2) is hereby set at P 10.00 per kilogram. Likewise, the support price for yellow and white corn is set at P 7.00 per kilogram. The following incentives shall remain in effect:

Commodity	Effectivity Date	Incentives	NFA Buying Price (pesos/kg)
Palay	Dec. 1, 2004		10.00
		CDIF	0.25
		Drying Fee	0.15
		Delivery Fee	0.10
Corn	Immediately		7.00
		CDIF	0.25
		Drying Fee	0.15
		Delivery Fee	0.10

Other Provisions:

- 1. With the implementation of the one-tiered buying price for palay at P 10.00/kg, the Post-Production Incentives for Services Offered (PPISO) fund shall be converted to form part of the support price.
- 2. All palay stocks shall be subject to the existing Equivalent Net Weight Factor (ENWF) Table for palay.
- 3. The P 10.00/kg buying price shall be implemented all year round.
- 4. The drying incentive fee shall be granted to palay and corn deliveries with Moisture Content (MC) of 14% and below.

Be guided accordingly.

(Signed) GREGORIO Y. TAN, JR. Administrator

JPN:CDL1:TRE:MDF:CBC:jrb"

Use of this new NFA buying price of palay in the conversion to cash equivalent of ISF rates and charges shall take effect <u>May 1, 2005</u>, coincident with the onset of the wet season rice cropping.

JESUS E IANUEL M. PARAS Adminis vator

Date: 15 December 2004

fn: new-price-palay bsl/ptd/mmg/...

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