

Republika ng Pilipinas Pambansang Pangasiwaan ng Patubig (NATIONAL IRRIGATION ADMINISTRATION) Lungsod ng Quezon

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OUR REFERENCE: MC No. 44, s. 2011



- TO THE SENIOR DEPUTY ADMINISTRATOR, ACTING DEPUTY . ADMINISTRATORS, DEPARTMENT/ REGIONAL/ OPERATIONS/ PROJECT MANAGERS, DIVISION MANAGERS AND OTHERS CONCERNED
- SUBJECT: GUIDANCE TO CARRY OUT NEW POLICY ON THE GRANT OF SURVIVORSHIP PENSION

The Board of trustees of the Government Service Insurance System recently approved the guidelines to carry out new recently policy on the grant of survivorship pension. The implementing guidelines are as follows:

- 1. Under the guidelines, the maximum amount of basic survivorship pension should not exceed 50 percent of Step 8 of the current salary of an Undersecretary under the Salary Standardization Law, or slightly over Thirty Thousand (P30,000.00) Pesos.
- 2. Those whose pensions were suspended under the policy, the GSIS will restore the accrued amounts equivalent to the period of suspension.
- 3. The GSIS will also request surviving spouses whose applications were previously denied to submit their applications for processing and computation retroactively.

The Board resolved to allow surviving spouses of members and pensioners to receive their monthly pension benefits even if they are gainfully employed and receiving other sources of income.

This effectively removed provisions in the Revised Implementing Rules and Regulations (IRR) of the GSIS Charter (RA 8291), which disqualified surviving spouses from getting the usual half of the GSIS pensioners monthly benefit if the

spouse earns more than the minimum wage rate of national government employees or is getting pension from other institutions, no matter what amount.

The strict qualifications on who gets the survivorship pensions is widely perceived to be a move to further preserve the funds of the GSIS and lengthen its actuarial life. However, the GSIS Board pointed out that "while actuarial stability of the system is a paramount importance, GSIS remains a social service institution which must meet the needs of its members and pensioners."

For any question about the new survivorship policy, members may call hotline number 479-36-45 or visit the nearest GSIS office.

Be guided accordingly.

ANTONIO S. NANGĘŁ Acting Administrator

_____August 2011

